



TAX WRITE OFFS CHEAT SHEET

Advertising and Promotion

- Online & Print Ads
- Promotional Printing
- Website Expenses

Auto Expenses & Mileage

- Car payments
- Insurance
- Gas
- Parking & Tolls
- Registration Fees
- Repairs

Bank Fees (For Bank & Credit Card)

- ATM Fees
- Monthly Service Fees
- Annual Fees
- Late Payment Fees

Business Licenses & Permits

Consultations

Cost of Goods Sold

- Materials
- Labor

Credit Card Processing Fees

Dues and Subscriptions

- Membership to Professional Orgs

Education

- Books & Reference Materials
- Professional Development
- Workshop & Trainings

Equipment Rental

Gifts Given (professional)

- \$25 per year per person

Home Office

- Rent or Mortgage
- Renters or Homeowners Insurance
- Utilities
- Repairs

Insurance

Meals- Business

Subcontractors

Interest Expense

- Finance Charges (biz only cards)
- Loan Interest

Legal & Professional Fees

- Legal Consultation
- Accounting & Bookkeeping

Office Expenses

- Equipment, Postage, Software, Supplies

Telephone (including cell)

Travel

- Airfare & Lodging
- Ground Transportation
- Local Travel

Rent

Utilities

- Electricity
- Water & Garbage
- Internet

+Expenses specific to your industry

